

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3109
ANSWERED ON:11.08.2000
DIAMOND GEMS PROMOTION INDUSTRY
TUFANI SAROJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether an attractive and beneficial Diamond-gems Promotion industry have been identified to boost bilateral trade between India and Russia;
- (b) if so, the details thereof;
- (c) whether India has also proposed to set up joint venture in Russia for Diamond-gems Promotion; and
- (d) if so, the response of the Russian Government in this regard?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN)

(a) to (d) : No Sir. However during the 6th Session of the Indo-Russian Working Group on Trade and Economic Cooperation held in January, 2000 both sides recognised the potential that exists for greater cooperation in the field of diamonds between the two countries and agreed to undertake further necessary steps to exploit the synergy between the Russian Federation which is a major producer of diamonds and India which is the largest processor of diamonds.